

COUNTY OF RENFREW

BY-LAW NUMBER 37-01

**A BY-LAW TO SET TAX RATE REDUCTIONS FOR
PRESCRIBED PROPERTY SUBCLASSES FOR COUNTY PURPOSES
AND FOR LOWER-TIER PURPOSES FOR THE YEAR 2001**

WHEREAS it is necessary for the Council of the County of Renfrew, pursuant to Section 368.1 of the Municipal Act, R.S.O. 1990, c.M.45, as amended, to establish tax rate reductions for prescribed property subclasses for 2001 for the County of Renfrew and its lower-tier municipalities;

AND WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with Section 8 of the Assessment Act, R.S.O. 1990, c.A.31, as amended;

AND WHEREAS the tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

NOW THEREFORE, the Council of the Corporation of the County of Renfrew hereby enacts as follows:

1. THAT the tax rate reduction for:
 - (a) the vacant land, vacant units and excess land subclasses in the commercial property class is 30%;
 - (b) the vacant land, vacant units and excess land subclasses in the industrial property class is 35%;
 - (c) the vacant land, vacant units and excess land subclasses in the large industrial property class is 35%;
 - (d) the first class of farmland awaiting development in the residential/farm, multi-residential, commercial or industrial property class is 65%;
 - (e) the second class of farmland awaiting development in the residential/farm, multi-residential, commercial or industrial property class is 0%.
2. THAT for purposes of this by-law;
 - (a) the commercial property class includes all commercial office property, shopping centre property and parking lot property;
 - (b) the first class of farmland awaiting development and the second class of farmland awaiting development consist of land as defined in accordance with the Assessment Act, as amended, and the regulations thereto.

READ a first time this 30th day of May, 2001.

READ a second time this 30th day of May, 2001.

READ a third time and finally passed this 30th day of May, 2001.

BARRY MORAN, WARDEN

NORM LEMKE, CLERK