

COUNTY OF RENFREW

BY-LAW NUMBER 33-03

**A BY-LAW TO SET TAX RATIOS FOR COUNTY PURPOSES AND
LOWER-TIER PURPOSES FOR THE YEAR 2003**

WHEREAS it is necessary for the Council of the County of Renfrew, pursuant to Section 308 of the Municipal Act, 2001, S.O. 2001 c. 25, as amended, to establish the tax ratios for 2003 for the County of Renfrew and its lower-tier municipalities;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act, R.S.O. 1990, c.A.31, as amended, and Regulations thereto.

NOW THEREFORE, the Council of the Corporation of the County of Renfrew hereby enacts as follows:

1. THAT for the taxation year 2003, the tax ratio for property in:
 - (a) the residential property class is 1.0000;
 - (b) the multi-residential property class is 1.9436;
 - (c) the commercial property class is 1.8147;
 - (d) the industrial property class is 3.3021;
 - (e) the large industrial property class is 4.1196;
 - (f) the pipelines property class is 1.3328;
 - (g) the farm property class is 0.2500;
 - (h) the managed forest property class is 0.2500.
2. THAT for purposes of this by-law, the commercial property class includes all commercial office property, shopping centre property and parking lot property.
3. THAT the large industrial optional property class applies within the County of Renfrew and its lower-tier municipalities.

4. This by-law shall come into force and take effect upon the passing thereof.

READ a first time this 28th day of May, 2003.

READ a second time this 28th day of May, 2003.

READ a third time and finally passed this 28th day of May, 2003.

BILL SCHWEIG, WARDEN

NORM LEMKE, CLERK